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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES AND EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): JULY 23, 2003

WESCO INTERNATIONAL, INC.
(Exact name of registrant as specified in its charter)

Commission file number 001-14989

DELAWARE
(State or other jurisdiction
of incorporation or
organization)

25-1723342
(IRS Employer Identification No.)

225 WEST STATION SQUARE DRIVE
SUITE 700
PITTSBURGH, PENNSYLVANIA 15219
(Address of principal executive offices)

(412) 454-2200
(Registrant's telephone number,
including area code)

N/A
(Former name or former address, if changed since last report)

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ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

a) Financial statements of businesses acquired.

Not applicable.

b) Pro forma financial information.

Not applicable.

c) Exhibits.

99.1 Press Release of WESCO International, Inc. dated July 23, 2003

ITEM 9. REGULATION FD DISCLOSURE.

WESCO International, Inc. ("WESCO") is furnishing the following information under Item 12, "Disclosure of Results of Operations and Financial Condition" and is included under this Item 9 in accordance with SEC Release Nos. 33-8216; 34-47583.

The information in this Current Report is being furnished and shall not be deemed "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section. The information in this Current Report shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, as amended.

On July 23, 2003, WESCO issued a press release announcing its earnings for the second quarter of 2003. A copy of the press release is attached hereto as Exhibit 99.1.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

July 23, 2003

WESCO International, Inc.

(Date)

/s/ Stephen A. Van Oss

Stephen A. Van Oss
Vice President, Chief Financial Officer

EXHIBIT INDEX

Exhibit 99.1: Press release of WESCO International, Inc. dated July 23, 2003.

[logo]
NEWS RELEASE

WESCO International, Inc. / Suite 700, 225 West Station Square Drive
/ Pittsburgh, PA 15219

WESCO INTERNATIONAL, INC. REPORTS
FISCAL 2003 SECOND QUARTER RESULTS

Contact: Stephen A. Van Oss, Chief Financial Officer
WESCO International, Inc. (412) 454-2271, Fax: (412) 454-2477
<http://www.wescodist.com>

Pittsburgh, PA, July 23, 2003 - WESCO International, Inc. [NYSE:WCC], a leading provider of electrical MRO products, construction materials, and advanced integrated supply procurement outsourcing services, today announced its 2003 second quarter financial results.

Net sales for the second quarter of 2003 were \$820.2 million versus \$848.4 million in 2002, a decline of 3.3%. Gross margins for the quarter improved to 18.4% versus 17.6% for the comparable 2002 quarter. Operating income for the current quarter totaled \$19.0 million versus \$21.6 million in last year's comparable quarter. Depreciation and amortization included in operating income was \$5.1 million for 2003 versus \$4.4 million in 2002. Net income in 2003's second quarter was \$7.4 million versus \$5.6 million in the comparable 2002 quarter. Earnings per share were \$0.16 per share versus \$0.12 per share in 2002.

On a year-to-date basis, net sales for the six months ended June 30, 2003 were \$1,611.0 million versus \$1,657.4 million in last year's comparable period, a 2.8% decline. Gross margins in the current six-month period were 18.4% versus 17.8% last year and operating income totaled \$37.5 million versus \$40.0 million last year. Depreciation and amortization included in operating income was \$10.3 million versus \$9.6 million last year. Net income for the 2003 year-to-date period was \$12.2 million versus \$9.4 million last year, while diluted earnings per share were \$0.26 per share in 2003 versus \$0.20 per share in 2002.

Stephen A. Van Oss, Vice President and Chief Financial Officer, stated, "We are pleased with the continuing improvements we have achieved in gross margins, particularly given weak product demand from our end markets. Higher employee benefit costs and out of the ordinary fees and expenses associated with certain legal matters resulted in a 2.8% increase in selling, general and administrative expenses over last year's comparable quarter. We expect to achieve further improvements in our capital structure and in the quality of our operations in the coming quarters. During the quarter, our free cash flow was utilized to reduce total indebtedness (including our accounts receivable securitization program), net of cash, by \$26.9 million to \$642.1 million as of June 30, 2003. For the first six months of 2003, total indebtedness, net of cash, was reduced by \$46.3 million. The favorable resolution of certain prior year tax contingencies resulted in a \$2.4 million, or \$0.05 per share, tax benefit, reducing our effective tax rate to a 2.6% benefit for the quarter. We currently expect our effective tax rate to return to a normalized level for the balance of 2003."

Mr. Van Oss, continued, "We have an abundant supply of capital available to operate in the current economic environment. As of June 30, 2003, we had unutilized borrowing capacity of approximately \$178 million. The Company is working towards the successful completion of a revised and improved Accounts Receivable Securitization financing in an amount of up to \$350 million. The new structure includes the addition of a three-year commitment of up to \$150 million that will minimize the commitment amount that is subject to an annual renewal. This financing will conclude, for now, a series of capital market transactions that the Company has undertaken over the past two years to improve its capital structure and liquidity position."

WESCO's Chairman and Chief Executive Officer, Roy W. Haley, commented, "WESCO has held its position in a difficult market, and we are confident that we are well positioned for growth and gains in operating results as economic activity improves. While we are optimistic in the long-term outlook for the markets we serve, we have yet to see consistent evidence of a reversal in the prolonged economic downturn that has adversely affected our industrial and contractor customer base. For the near term, our strategy will be to emphasize sales development programs and to achieve higher standards of service and productivity through implementation of LEAN Enterprise initiatives in branch and headquarters operations. As a result of the focus being given to these programs by a large number of WESCO employees, we expect continued improvement in profitability and cash flow during the remainder of the year."

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Teleconference

WESCO will conduct a teleconference to discuss the second quarter earnings as described in this News Release on July 23, 2003, at 11:00 a.m. E.S.T. The conference call will be broadcast live over the Internet and can be accessed at <http://www.shareholder.com/wesco/medialist.cfm> or from the Company's home page at (<http://www.wescodist.com>). The conference call will be archived on this Internet site for seven days.

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WESCO International, Inc. [NYSE: WCC] is a publicly traded Fortune 500 holding company, headquartered in Pittsburgh, Pennsylvania, whose primary operating entity is WESCO Distribution, Inc. WESCO Distribution is a leading distributor of electrical construction products and electrical and industrial maintenance, repair and operating (MRO) supplies, and is the nation's largest provider of integrated supply services with 2002 annual product sales of approximately \$3.3 billion. The Company employs approximately 5,400 people, maintains relationships with 24,000 suppliers, and serves more than 100,000 customers worldwide. Major markets include commercial and industrial firms, contractors, government agencies, educational institutions, telecommunications businesses and utilities. WESCO operates five fully automated distribution centers and over 350 full-service branches in North America and selected international markets, providing a local presence for area customers and a global network to serve multi-location businesses and multi-national corporations.

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The matters discussed herein may contain forward-looking statements that are subject to certain risks and uncertainties that could cause actual results to differ materially from expectations. Certain of these risks are set forth in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2002, as well as the Company's other reports filed with the Securities and Exchange Commission.

WESCO INTERNATIONAL, INC.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(\$ in millions, except per share amounts)

	THREE MONTHS ENDED JUNE 30, 2003 -----		THREE MONTHS ENDED JUNE 30, 2002 -----	
Net sales	\$ 820.2		\$ 848.4	
Cost of sales	669.3		699.0	
	-----		-----	
Gross Profit	150.9	18.4%	149.4	17.6%
Selling, general & admin. expenses	126.8	15.5%	123.4	14.5%
Depreciation & amortization	5.1		4.4	
	-----		-----	
Income from operations	19.0	2.3%	21.6	2.5%
Interest expense, net	10.5		11.1	
Other expense	1.3		1.7	
	-----		-----	
Income before income taxes	7.2	0.9%	8.8	1.0%
Provision (benefit) for income taxes	(0.2)		3.2	
	-----		-----	
Net income	\$ 7.4	0.9%	\$ 5.6	0.7%
	=====		=====	
Diluted earnings per common share:				
Net Income	\$ 0.16		\$ 0.12	
Weighted Average Shares Outstanding	46.5		47.1	

	SIX MONTHS ENDED JUNE 30, 2003 -----		SIX MONTHS ENDED JUNE 30, 2002 -----	
Net sales	\$1,611.0		\$1,657.4	
Cost of sales	1,314.7		1,362.3	
	-----		-----	
Gross Profit	296.3	18.4%	295.1	17.8%
Selling, general & admin. expenses	248.5	15.4%	245.5	14.8%
Depreciation & amortization	10.3		9.6	
	-----		-----	
Income from operations	37.5	2.3%	40.0	2.4%
Interest expense, net	20.9		22.0	
Loss on debt extinguishment	-		1.1	
Other expense	2.7		3.1	
	-----		-----	
Income before income taxes	13.9	0.9%	13.8	0.8%
Provision for income taxes	1.7		4.4	
	-----		-----	
Net income	\$ 12.2	0.8%	\$ 9.4	0.6%
	=====		=====	
Diluted earnings per common share:				
Net Income	\$ 0.26		\$ 0.20	
Weighted Average Shares Outstanding	46.5		47.0	

WESCO INTERNATIONAL, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(\$ in millions, except per share amounts)
(unaudited)

ASSETS	JUNE 30, 2003 -----	DECEMBER 31, 2002 -----
CURRENT ASSETS		
Cash and cash equivalents	\$ 33.2	\$ 22.6
Trade accounts receivable	272.4	182.2
Inventories, net	337.9	338.8
Prepaid expenses and other current assets	26.6	33.4
	-----	-----
Total current assets	670.1	577.0
Total other assets	427.9	438.1
	-----	-----
Total assets	\$1,098.0 =====	\$1,015.1 =====
 LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts payable	\$ 374.6	\$ 346.5
Other current liabilities	56.5	51.9
	-----	-----
Total current liabilities	431.1	398.4
Long-term debt (See Note)	444.2	412.2
Other non-current liabilities	33.9	35.2
	-----	-----
Total liabilities	909.2	845.8
 STOCKHOLDERS' EQUITY:		
Total stockholders' equity	188.8	169.3
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Total liabilities and stockholders' equity	\$1,098.0 =====	\$1,015.1 =====

Note: Trade accounts receivable and long-term debt have each been reduced by \$225 million and \$293 million as of June 30, 2003 and December 31, 2002, respectively, in accordance with WESCO's accounting for its accounts receivable securitization facility. In addition, the carrying value of long-term debt decreased a net \$2.1 million during the six months ended June 30, 2003 as a result of the decrease in fair value of the Company's interest rate derivative instruments and as a result of non-cash amortization of discounts associated with the Company's Senior Notes.

WESCO INTERNATIONAL, INC.
RECONCILIATION OF NON-GAAP FINANCIAL MEASURERS
(dollar amounts in millions)
(Unaudited)

	JUNE 30, 2003 -----	MARCH 31, 2003 -----	DECEMBER 31, 2002 -----
Total debt	\$450.3	\$448.4	\$418.0
Plus: A/R Securitization	225.0	252.0	293.0
Less: Cash and cash equivalents	(33.2)	(31.4)	(22.6)
	-----	-----	-----
Total indebtedness (including A/R Securitization Program), net of cash (See Note)	\$642.1 =====	\$669.0 =====	\$688.4 =====

Note: Total indebtedness (including A/R Securitization Program), net of cash is provided by the Company as additional measure of the Company's leverage. Generally accepted accounting principles require that this financing facility be presented off-balance sheet. As management internally evaluates the A/R Securitization Facility as an additional form of indebtedness, management believes it is helpful to provide the readers of its financial statements an evaluation of its total indebtedness from all sources of financing. Cash and cash equivalents are deducted from this total to determine total indebtedness (including A/R Securitization Program), net of cash. This amount represents the Company's net obligation due under all of its financing facilities.

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